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## **PRESS RELEASE**

For Immediate Release

# Silver Bullion launches 1-month bullion secured Peer-to-Peer(P2P) loans

SINGAPORE: Silver Bullion Pte Ltd announced today that it has launched bullion secured peer-to-peer(P2P) loans with a 1-month tenure. This loan duration is one of the shortest in the peer-to-peer lending industry today.

Before the launch of 1-month loans, Silver Bullion's P2P loan platform offered loan tenures of 6 months, 12 months and 24 months secured by physical gold and silver collateral stored at Silver Bullion's vault, The Safe House. The collateral to loan value for loans of such tenures are 200 percent.

With the 1-month loans, the collateral to loan value is brought lower to 160 percent. This allows borrowers to unlock more capital from their physical gold and silver.

Mr. Gregor Gregersen, Founder of Silver Bullion Pte Ltd explains, "The lower collateral requirements make borrowing more efficient without meaningfully increasing risk because of the short duration of the loan which makes large collateral price falls less likely."

The 1-month bullion secured P2P loans give borrowers and lenders better options to access short-term funds at minimal fees. For example, a one month loan of USD 10,000 at 3% per annum would cost only USD 4 in admin fees. Roll over of loans month after month is possible with the collateral to loan value re-set to 160 percent every month.

Silver Bullion Pte Ltd is a Singapore registered bullion dealer offering tax-exempted precious metals for investment and storage at its high-security 630-ton precious metals vault, The Safe House.

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### SILVER BULLION OVERVIEW

Established in 2009, Silver Bullion Pte Ltd offers advanced systemic wealth protection solutions within exclusive Singapore jurisdiction. Silver Bullion Pte Ltd procures, authenticates and buys back physical investment grade precious metals. The company also stores precious metals for customers at *The Safe House (TSH)*, a world class, 630 ton capacity vault in Singapore.

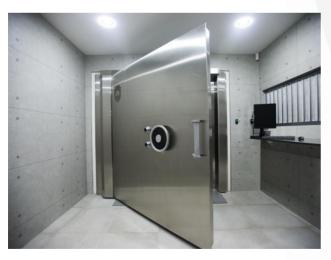
#### The Safest Place For Your Silver And Gold

Our focus is to provide the safest place to store silver and gold by addressing the legal, jurisdictional, counterparty, insurance, authentication and physical security issues which will become critical during a systemic financial crisis.

Silver Bullion Pte Ltd, having more than 300 Million SGD in total revenue, is now ranked 33<sup>rd</sup> among Singapore's E50, which includes the most enterprising privately held firms in the citystate according to KPMG and *The Business Times*.



Silver Bullion's retail office at Certis Ciso Centre



2.5 ton Class I vault door leading into the silver vault at The Safe House, Silver Bullion's subsidiary

#### **Our Storage Vault**

Our ISO 9001 certified vault can hold over 600 metric tons of silver, representing over 1 percent of Global Known Above Ground Silver Reserves, and 30 tons of gold and platinum. All S.T.A.R. Storage parcels are stored at TSH, which also hosts vault safe deposit boxes.

TSH has received excellent insurance inspector ratings enabling us to have one of most comprehensive insurance policies in the industry (through a Lloyd's underwriter), including protection from inside jobs (infidelity) and even unknown cases (mysterious disappearance).



# GREGOR GREGERSEN

Founder and CEO



Gregor Gregersen is the founder and CEO of Silver Bullion Pte Ltd and its subsidiary, the Safe House SG Pte Ltd. Originally from Germany and having lived all over Europe and US, Gregor understood how dependent the Western world has become on money printing to fund otherwise unsustainable debts. It led him to seek permanent refuge in Singapore and found Silver Bullion.

As CEO of Silver Bullion, Gregor leads the team to ensure that all legal, jurisdictional, counterparty, insurance, authentication and physical security issues are addressed so as to provide bullion owners the worldwide safest place to store silver and gold.

Prior to founding Silver Bullion Gregor was a Senior Data Architect for Commerzbank AG and a Senior Business Intelligence Consultant for major MNCs. He holds a plethora of programming and project management certifications as well as US University degrees in Finance, Economics and Information Technologies. He is about to become a father and is in the process of obtaining Singapore Citizenship.



# OTBERT E. DE JONG

Advising Shareholder



Otbert de Jong is an advisor to the board of Silver Bullion. With his background in financial services he has particularly supported Silver Bullion in the development of the peer-topeer lending platform.

His knowledge and experience with lending and risk management has helped to ensure that the platform is robust and meets standards that are in line with requirements in similar innovative environments.

Otbert is a former banker turned tech investor and entrepreneur. After spending the best part of his career in multinational banking and consulting environments, he

decided to capitalise on his experiences and insights and to get involved in several technology firms. These have a common theme in that they all use technology to create more transparency, improve choice, enhance engagement and enable elevated levels of trust.

He has held senior international positions in banking (EVP @ ABN AMRO Bank) and consulting (Partner @PwC) and obtained his MBA from Bradford University.